



5 Miller Street Dannevirke

5 Year Lease with returns better than the Bank

This commercial property is located only meters away from State Highway 2, and adjacent to the high profile sites of The Warehouse and New World Supermarket.

This popular site is currently leased to Independent Tyres, and has not had a day vacant in over 20-years. The current 5-year lease term runs through to January 2026.

With an annual rental of \$20,165 plus GST, and all outgoings paid for by the Tenant, this property offers a great hands-off investment opportunity.

The functional building has a floor area of 268m², and sits on a large land area of 1282m², allowing plenty of scope for additional development in the future.

WHY INVEST IN DANNEVIRKE?

DANNEVIRKE is the largest community in the Tararua District, located immediately East of Palmerston North City, and only approximately 2:45 hours (200kms) drive North East from Wel

Negotiation

Type : Industrial
Land : 1282 m²
Building Size : 268 m²

Carl Hastings

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